

**Schedule for Workshop in Macroeconomic Research at Liberal Arts Colleges 2014
Wesleyan University (August 5-6)**

Day 1 (Tuesday, Aug. 5)

- 12:30 – 1:20 pm Registration at Public Affairs Center (outside PAC123, Econ Dept Office)
- 1:20 – 1:30 pm Welcome Remarks (Joyce Jacobsen, Dean of Social Sciences and Director of Global Initiatives, Wesleyan University)
- 1:30 – 3:30 pm Session 1 (PAC001, Chair: Bill Craighead, Wesleyan University)

| Presentation | Discussant |
|---|---------------------------------------|
| Seth Neumuller, Wellesley College: “Income Volatility, Adaptive Learning, and the Dynamics of Consumer Unsecured Debt and Bankruptcies” | Racha Moussa, Middlebury College |
| Benjamin Keefer, Carleton College: “Sensitization and Extraordinary Persistence” | Ken Kuttner, Williams College |
| Ayse Sapci, Colgate University: “Costly Financial Intermediation and Excess Consumption Volatility” | Ergys Islamaj, Vassar College |
| Gregory Phelan, Williams College: “Correlation, Costly Enforcement and Financial Intermediation” | Stanislav Rabinovich, Amherst College |

- 3:30 – 3:45 pm Coffee Break (outside PAC001)
- 3:45 – 5:45 pm Session 2 (PAC001, Chair: Janet Ceglowski, Bryn Mawr College)

| Presentation | Discussant |
|---|---|
| Cameron Shelton, Claremont McKenna College: “Policy Uncertainty and Manufacturing Investment: What do State-Level Elections Tell Us?” | Andrew Jalil, Occidental College |
| Srikanth Ramamurthy, Loyola University: “Constant Gain vs. Endogenous Gain Learning: An Application to US Monetary Policy” | Stephen Nicar, Franklin & Marshall University |
| Dean Scrimgeour, Colgate University: “Using Engel Curves to Estimate CPI Bias for Retirees” | Julie Smith, Lafayette College |
| Karl Boulware, Wesleyan University: “Monetary Policy and the Non-bank Financial Sector: A Look at Commercial Paper” | Nicole Simpson, Colgate University |

- 5:45 – 6:30 pm Reception at Woodhead Lounge (Exley Science Center)
- 6:30 – 8:30 pm Dinner at Woodhead Lounge (Exley Science Center)
- 7:15 – 8:30 pm Panel Discussion: “What to do to get the most out of a sabbatical”
Moderator: Masami Imai
Panelists: Ken Kuttner (Williams College), Nicole Simpson (Colgate University), Marc Tomljanovich (Drew University)
- 9 pm – Drinks at Tavern at the Armory

Day 2 (Wednesday, Aug. 6)

8:00 – 9:00 am Continental Breakfast at Public Affairs Center (outside PAC001)

9:00 – 11:00 am Session 3 (PAC001, Chair: Tom Willett, Claremont McKenna College)

| Presentation | Discussant |
|---|---------------------------------------|
| Stanislav Rabinovich, Amherst College: “Dynamic Inefficiency in Capital Markets with Trading Frictions” | Seth Neumuller, Wellesley College |
| Tsu-ting Tim Lin, Gettysburg College: “A New Keynesian Model with Robots: Implications for Business Cycles and Monetary Policy” | Bill Craighead, Wesleyan University |
| Heather Montgomery, ICU: “Are Bank Mergers Good News for Shareholders? The Effect of Bank Mergers on Client Firm Value and Bank-Firm Relationships” | Caleb Stroup, Grinnell College |
| C. Richard Higgins, Colgate University: “Financial Frictions and Changing Macroeconomic Volatility” | Giandomenico Sarolli, Drew University |

11:00 – 11:15 am Coffee Break (outside PAC001)

11:15 am – 12:00 pm Breakout Sessions on Teaching

| Session Title | Discussion Leader |
|--|-------------------------------------|
| Money and Banking + Fed Challenge (PAC136) | Julie Smith, Lafayette College |
| Empirical Macro & Macro Policy (PAC107) | Andrew Jalil, Occidental College |
| Macro Theory (PAC104) | Bill Craighead, Wesleyan University |
| Taking Macro Students Outside the Classroom (PAC125) | Nicole Simpson, Colgate University |

12:00 – 1:00 pm Lunch at Woodhead Lounge (Exley Science Center)

1:00 – 3:00 pm Session 4 (PAC001, Chair: Richard Grossman, Wesleyan University)

| Presentation | Discussant |
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| David Kuenzel, Wesleyan University: “The Elusive Effects of Trade on Growth: Export Diversity and Economic Take-Off” | Cameron Shelton, Claremont McKenna College |
| Gonca Senel, Bowdoin College: “Immigration, Endogenous Technology Choice and Welfare Analysis” | Ahmed Rahman, US Naval Academy |
| Ricardo Fernholz, Claremont McKenna College: “A Model of Economic Mobility and the Distribution of Wealth” | Lewis Davis, Union College |
| Stephen Morris, Bowdoin College: “The Smoking Gun: Using Nitrogen Oxide Measurements from Satellites to Uncover Output Data Manipulation in China” | Jason Jones, Furman University |